

Y&G CORPORATION BHD

(Co No : 6403-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 Dec 2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 Dec 2012 RM'000	CURRENT YEAR TODATE 31 Dec 2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 Dec 2012 RM'000
Revenue	23,595	41,382	109,880	158,926
Operating expenses	-24,700	-40,082	-104,172	-151,166
Other operating income	4,092	45	5,086	843
Profit From Operations	2,987	1,345	10,794	8,603
Corporate exercise cost	0	-5	0	-22
Interest income	29	11	68	62
Interest expenses	-5	0	-525	-240
Profit Before Tax	3,011	1,351	10,337	8,403
Taxation	335	-458	-2,406	-3,513
Profit For The Year	3,346	893	7,931	4,890
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	3,346	893	7,931	4,890
Attributable to:				
Equity holders of the parent	3,387	906	7,972	4,902
Non-controlling interests	-41	-13	-41	-12
	3,346	893	7,931	4,890
Total Comprehensive Income / (Loss) attributable to equity holders of the parent :				
a) Basic Earnings per share (Sen)	2.20	0.59	5.18	3.19
b) Diluted	2.20	0.59	5.18	3.19

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	As at end of Current Quarter 31 Dec 2013 RM'000	As at Preceding Year Ended 31 Dec 2012 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	15,732	8,936
Land held for development	53,250	66,129
Goodwill on consolidation	555	555
	<u>69,537</u>	<u>75,620</u>
CURRENT ASSETS		
Asset held for sale	8,631	8,631
Development expenditure	80,085	85,436
Trade receivables	62,983	57,671
Other receivables and deposits	11,252	2,377
Cash and bank balances	10,653	9,053
	<u>173,604</u>	<u>163,168</u>
TOTAL ASSETS	<u>243,141</u>	<u>238,788</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent -		
Share capital	153,869	153,869
Unappropriated profits	22,830	14,858
	<u>176,699</u>	<u>168,727</u>
NON-CONTROLLING INTEREST	2,005	2,046
TOTAL EQUITY	<u>178,704</u>	<u>170,773</u>
NON-CURRENT LIABILITIES		
Long term borrowings	220	363
Deferred taxation	9,274	11,297
	<u>9,494</u>	<u>11,660</u>
CURRENT LIABILITIES		
Trade payables	32,444	26,301
Other payables and accruals	4,680	8,900
Amount due to directors	17,321	18,670
Short term borrowings	145	156
Taxation	353	2,328
	<u>54,943</u>	<u>56,355</u>
TOTAL LIABILITIES	<u>64,437</u>	<u>68,015</u>
TOTAL EQUITY AND LIABILITIES	<u>243,141</u>	<u>238,788</u>
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.15	1.10

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	Share Capital RM'000	Unappropriated Profits RM'000	Non-Controlling Interest RM'000	TOTAL EQUITY RM'000
<u>Current Quarter</u>				
Balance as at 1 January 2013	153,869	14,858	2,046	170,773
Profit after Tax	0	7,972	-41	7,931
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	0	7,972	-41	7,931
Balance as at 31 December 2013	153,869	22,830	2,005	178,704
<u>Preceding Year's Corresponding Quarter</u>				
Balance as at 1 January 2012	153,869	9,956	2,058	165,883
Profit after Tax	0	4,902	-12	4,890
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	0	4,902	-12	4,890
Balance as at 31 December 2012	153,869	14,858	2,046	170,773

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	Current Quarter Ended 31 Dec 2013 RM'000	Preceding Year Quarter 31 Dec 2012 RM'000
PROFIT BEFORE TAX	10,337	8,403
ADJUSTMENTS :		
Depreciation	409	395
Interest expenses	525	240
Interest income	-68	-62
Operating Profit Before Working Capital Changes	11,203	8,976
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	-14,187	-10,413
Decrease/(Increase) in development expenditure	18,307	24,965
(Decrease)/Increase in payables	574	-7,539
Cash Generated From Operations	15,897	15,989
Taxes paid	-6,404	-7,318
Net Cash Flows Generated From Operating Activities	9,493	8,671
INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	-7,205	-311
Expenditure incurred on land held for development	-77	-69
Proceeds from disposal of investment properties	0	1,600
Interest income	68	62
Net Cash Flow (Used In) / Generated From Investing Activities	-7,214	1,282
FINANCING ACTIVITIES		
Repayment of term loan	0	-5,252
Repayment of obligation under finance lease	-154	-133
Interest expenses	-525	-240
Net Cash Flows Used In Financing Activities	-679	-5,625
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,600	4,328
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	9,053	4,725
CASH AND CASH EQUIVALENTS AT END OF YEAR	10,653	9,053
<u>Represented by :</u>		
Cash and bank balances	10,653	9,053

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)